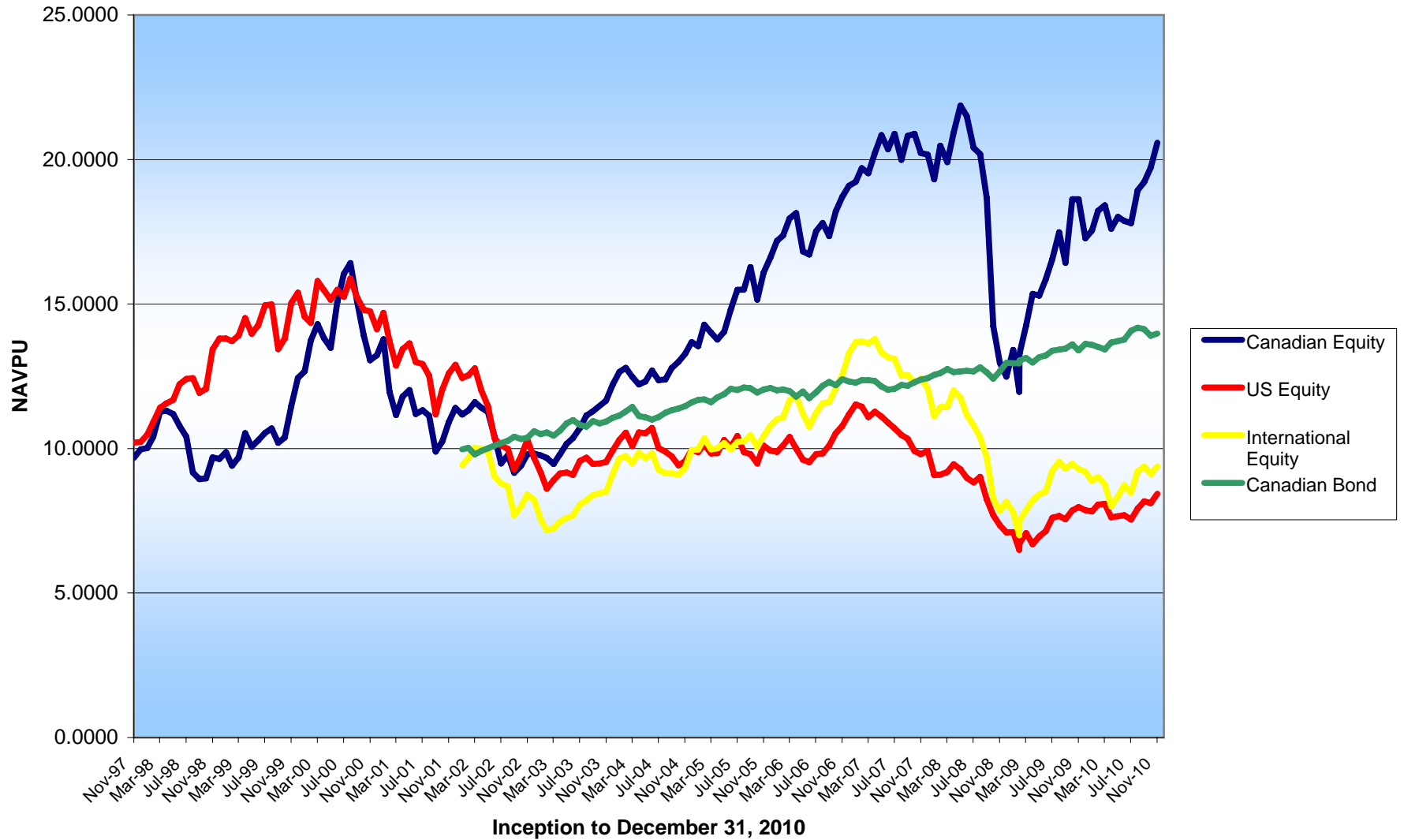


Wawanesa Life Segregated Funds - History of Unit Values



	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Nov-97	9.6787	10.2107		
Dec-97	9.9717	10.2213		
Jan-98	10.0129	10.4781		
Feb-98	10.4122	10.9186		
Mar-98	11.2723	11.4127		
Apr-98	11.3041	11.5616		
May-98	11.1980	11.6837		
Jun-98	10.7877	12.2225		
Jul-98	10.4048	12.4116		
Aug-98	9.1684	12.4384		
Sep-98	8.9396	11.9300		
Oct-98	8.9696	12.0720		
Nov-98	9.6937	13.4312		
Dec-98	9.6420	13.8093		
Jan-99	9.8768	13.8096		
Feb-99	9.4073	13.7161		
Mar-99	9.6916	13.9071		
Apr-99	10.5345	14.5149		
May-99	10.0603	13.9679		
Jun-99	10.2900	14.2664		
Jul-99	10.5421	14.9587		
Aug-99	10.6984	14.9801		
Sep-99	10.1951	13.4397		
Oct-99	10.3823	13.8032		
Nov-99	11.4794	15.0346		
Dec-99	12.4406	15.3908		
Jan-00	12.6729	14.5579		
Feb-00	13.7398	14.3453		
Mar-00	14.3069	15.7923		
Apr-00	13.8263	15.4832		
May-00	13.4831	15.1498		
Jun-00	15.0664	15.4877		
Jul-00	16.0373	15.2444		
Aug-00	16.4146	15.8856		
Sep-00	15.1189	15.2403		
Oct-00	13.9109	14.7992		
Nov-00	13.0586	14.7486		
Dec-00	13.2326	14.1324		
Jan-01	13.7786	14.6966		
Feb-01	11.9590	13.7197		
Mar-01	11.1626	12.8702		
Apr-01	11.7985	13.4408		
May-01	12.0207	13.6378		
Jun-01	11.1936	12.9923		
Jul-01	11.3294	12.9260		
Aug-01	11.1336	12.5237		
Sep-01	9.8957	11.1829		
Oct-01	10.2456	12.0433		
Nov-01	10.9122	12.6031		

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Dec-01	11.4024	12.8935		
Jan-02	11.1812	12.4449	9.4177	9.9744
Feb-02	11.3197	12.5349	9.6587	10.0248
Mar-02	11.6075	12.7783	10.0120	9.7986
Apr-02	11.4162	12.0063	9.9982	9.9210
May-02	11.2658	11.4652	9.9043	10.0062
Jun-02	10.4170	10.3552	9.0271	10.0995
Jul-02	9.4844	10.0988	8.7966	10.1883
Aug-02	9.7693	9.9913	8.6919	10.2713
Sep-02	9.1619	9.2781	7.6890	10.4089
Oct-02	9.4045	9.7233	7.9875	10.3260
Nov-02	9.8035	10.3057	8.4081	10.3737
Dec-02	9.8258	9.6764	8.2276	10.6051
Jan-03	9.7665	9.1697	7.5505	10.4959
Feb-03	9.6756	8.6092	7.1666	10.5532
Mar-03	9.4635	8.9026	7.2319	10.4437
Apr-03	9.7986	9.1341	7.4671	10.6219
May-03	10.1665	9.1696	7.6000	10.8708
Jun-03	10.3687	9.0913	7.6834	10.9837
Jul-03	10.7077	9.5686	8.0601	10.8166
Aug-03	11.1422	9.6828	8.2050	10.7622
Sep-03	11.2922	9.4685	8.3890	10.9544
Oct-03	11.474	9.4853	8.4558	10.8712
Nov-03	11.6617	9.5325	8.5087	10.9336
Dec-03	12.2052	9.9284	9.1108	11.0631
Jan-04	12.6557	10.3080	9.6611	11.1416
Feb-04	12.7961	10.5469	9.7374	11.2830
Mar-04	12.4774	10.0853	9.4901	11.4387
Apr-04	12.2174	10.5575	9.8511	11.1270
May-04	12.3188	10.5296	9.6688	11.0804
Jun-04	12.7002	10.714	9.8445	11.0058
Jul-04	12.3676	10.0186	9.2691	11.0875
Aug-04	12.3885	9.8959	9.1444	11.2346
Sep-04	12.7795	9.7253	9.1427	11.3235
Oct-04	13.0040	9.424	9.0960	11.3833
Nov-04	13.2713	9.5601	9.3263	11.4611
Dec-04	13.6800	9.9456	9.9423	11.5969
Jan-05	13.5401	9.872	9.9672	11.6816
Feb-05	14.286	10.136	10.3571	11.6968
Mar-05	14.0067	9.8309	9.9762	11.6057
Apr-05	13.7692	9.8443	10.0100	11.7747
May-05	14.0384	10.2937	10.1932	11.8835
Jun-05	14.8078	10.0499	9.9681	12.0686
Jul-05	15.4916	10.4362	10.2226	12.0279
Aug-05	15.4973	9.8736	10.2503	12.1142
Sep-05	16.2806	9.8027	10.4654	12.0817
Oct-05	15.1525	9.4862	10.0470	11.9338
Nov-05	16.0833	10.0989	10.4265	12.0438
Dec-05	16.6109	9.9286	10.7847	12.0903

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Jan-06	17.1853	9.8872	11.0111	12.0172
Feb-06	17.3652	10.0996	11.0709	12.0429
Mar-06	17.9584	10.3982	11.6662	11.9859
Apr-06	18.1465	10.0008	11.8262	11.7965
May-06	16.8200	9.6167	11.2050	11.9723
Jun-06	16.7136	9.5258	10.7601	11.7434
Jul-06	17.5126	9.8080	11.2269	11.9480
Aug-06	17.8032	9.8283	11.5585	12.1717
Sep-06	17.3524	10.1013	11.6039	12.3074
Oct-06	18.2105	10.5346	12.0920	12.1929
Nov-06	18.7123	10.7853	12.5402	12.4020
Dec-06	19.0881	11.1778	13.2939	12.3177
Jan-07	19.2286	11.5281	13.6797	12.2783
Feb-07	19.6989	11.4474	13.7137	12.3623
Mar-07	19.5278	11.0875	13.6375	12.3628
Apr-07	20.2232	11.2769	13.7914	12.3417
May-07	20.8418	11.1099	13.3192	12.1481
Jun-07	20.3568	10.8996	13.1618	12.0341
Jul-07	20.8851	10.6926	13.1019	12.0637
Aug-07	19.9920	10.4739	12.5254	12.2017
Sep-07	20.8145	10.3425	12.5425	12.1732
Oct-07	20.8878	9.9115	12.2800	12.2941
Nov-07	20.2259	9.8091	12.4168	12.3840
Dec-07	20.1680	9.9215	12.0912	12.4328
Jan-08	19.3133	9.0850	11.1197	12.5461
Feb-08	20.4729	9.1013	11.4264	12.6104
Mar-08	19.9062	9.1840	11.4411	12.7460
Apr-08	20.9288	9.4555	12.0189	12.6408
May-08	21.8620	9.2822	11.7642	12.6719
Jun-08	21.5001	8.9883	11.1641	12.6901
Jul-08	20.4039	8.8253	10.8010	12.6688
Aug-08	20.1918	9.0176	10.3812	12.8077
Sep-08	18.6741	8.2430	9.7030	12.6347
Oct-08	14.2301	7.6900	8.2618	12.4151
Nov-08	12.9681	7.3472	7.8392	12.6744
Dec-08	12.4859	7.1015	8.1557	12.9647
Jan-09	13.4128	7.1096	7.7910	12.9489
Feb-09	11.9595	6.4995	7.0019	12.9479
Mar-09	13.2858	6.7208	7.5100	13.0428
Apr-09	14.2468	7.0770	7.8682	13.1315
May-09	15.3500	6.6904	8.2068	12.9782
Jun-09	15.2938	6.9575	8.4055	13.1607
Jul-09	15.8540	7.1455	8.5112	13.2174
Aug-09	16.5555	7.6063	9.2333	13.3882
Sep-09	17.4841	7.6669	9.5476	13.4251
Oct-09	16.4235	7.5502	9.2963	13.4538
Nov-09	18.6219	7.8582	9.4742	13.6067
Dec-09	18.6245	7.9758	9.2880	13.3918
Jan-10	17.2713	7.8677	9.1952	13.6192

	NAVPU - Class A			
	Canadian Equity	US Equity	International Equity	Canadian Bond
Feb-10	17.5425	7.8245	8.8773	13.5861
Mar-10	18.2209	8.0569	9.0238	13.5179
Apr-10	18.4131	8.0901	8.7573	13.4262
May-10	17.6018	7.6242	7.9979	13.6624
Jun-10	18.0167	7.6574	8.3427	13.7166
Jul-10	17.8745	7.6952	8.7328	13.7716
Aug-10	17.7928	7.5417	8.4739	14.0751
Sep-10	18.9349	7.9231	9.2135	14.1827
Oct-10	19.2198	8.1774	9.3674	14.1315
Nov-10	19.7300	8.1119	9.1164	13.9027
Dec-10	20.5859	8.4331	9.3789	13.9841